

STAGE II RESPONSE TO RIDE COMMENTS "SBA APPLICATION REVIEW"

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Exhibits:

- 1. Letter From Superintendent Regarding PE & Athletic Field Utilization and Need
- 2. Media Center Scope of Work Documentation
- 3. Hazard Building Classroom Identification
- 4. New Electrical Service Documentation
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- 6. Financial Bond Tax Information



Letter From Superintendent Regarding PE & Athletic Field Utilization and Need





SOUTH KINGSTOWN SCHOOL DEPARTMENT

ROBERT E. LITTLEFIELD, INTERIM SUPERINTENDENT 307 CURTIS CORNER ROAD WAKEFIELD, RI 02879 TELEPHONE (401)360-1300

To: RIDE School Building Authority

RE: Athletic and Physical Education Field Use Utilization

Date: November 27, 2024

The existing athletic fields used for sports and physical education for South Kingstown HS are currently deficient and unacceptable for continuous daily use and therefore their current utilization is low. The existing areas are wet and borderline unusable following rain events. The existing available fields are inadequate to support athletic and physical education programs in terms of condition, size, quantity, and availability. That being said, the proposed new fields are anticipated to be relocated to appropriate and adequate areas of the sites for greater use and efficiency and are intended to be constructed according to current regulations and requirements for player/student safety, drainage, and overall performance.

The need for athletic fields for South Kingstown HS is great and fields play a crucial role in physical education in several ways. Athletic fields provide a dedicated space for students to engage in various sports and physical education activities, which are essential for improving health and wellness. Athletic fields are ideal for team sports and physical education activities which teach students valuable lessons in teamwork, communication, and cooperation. Additionally, regular physical activity has been linked to improved academic performance. Lastly, athletic events on school fields can foster a sense of community and school spirit among students, staff, and the wider community.

Often, athletic events are canceled due to soggy conditions that render our fields unplayable even though the sun is shining. The field takes extended time to dry out. Sadly, though the

school has a long history of excellence in the sport of track and field we are no longer able to host contests due to the the poor condition of our track and our field event facilities.

Although the utilization of the fields is low our of necessity, the need is great and with improved athletic field considerations, there is an expectation that the utilization will increase. The athletic fields are not just venues for sports and physical education; they are integral to the overall development of high school students, contributing to their physical, mental, social, and academic growth.

Thank you for your consideration. If you have any other questions please do not hesitate to contact me.

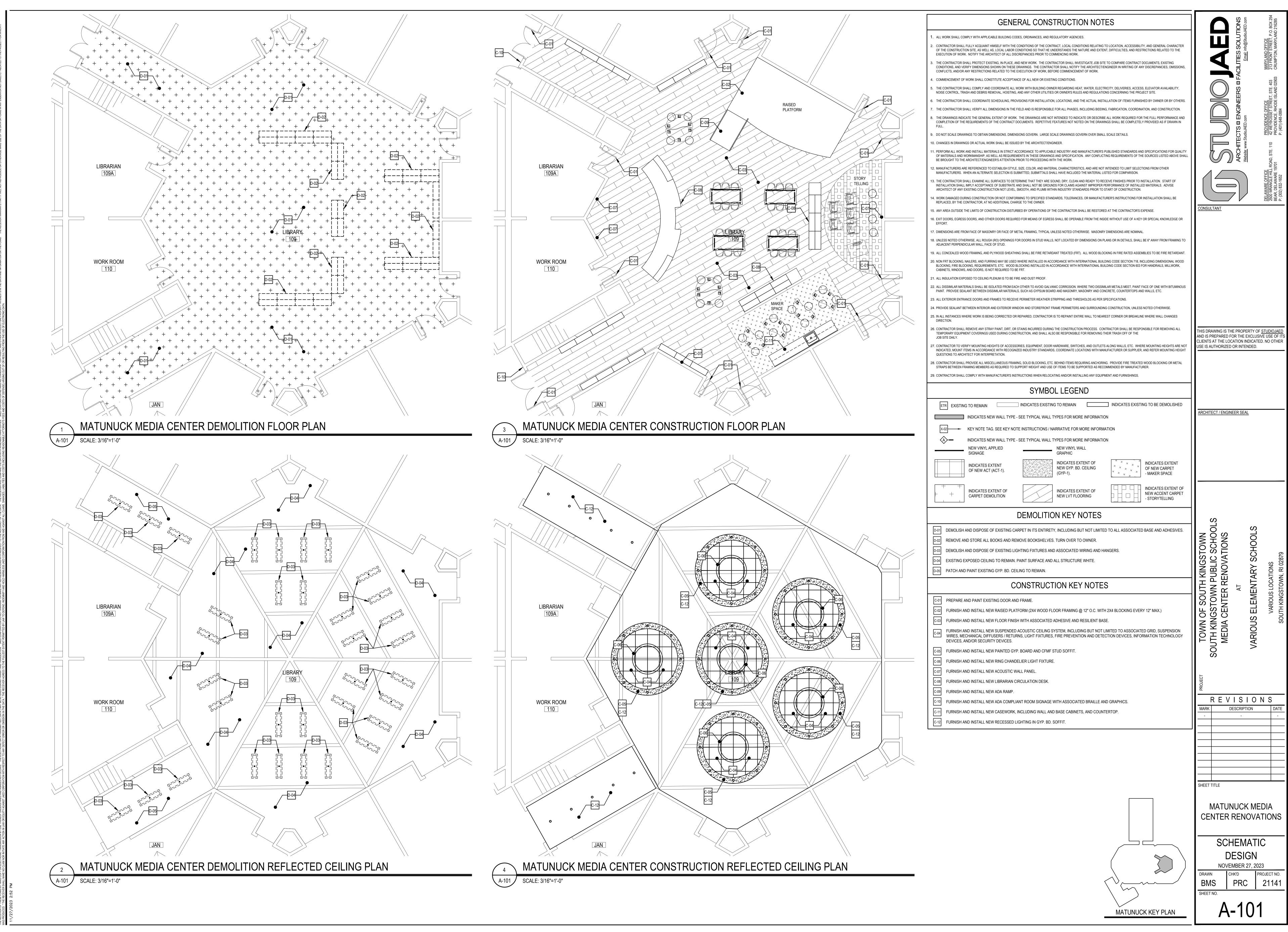
Sincerely,

Robert E. Littlefield

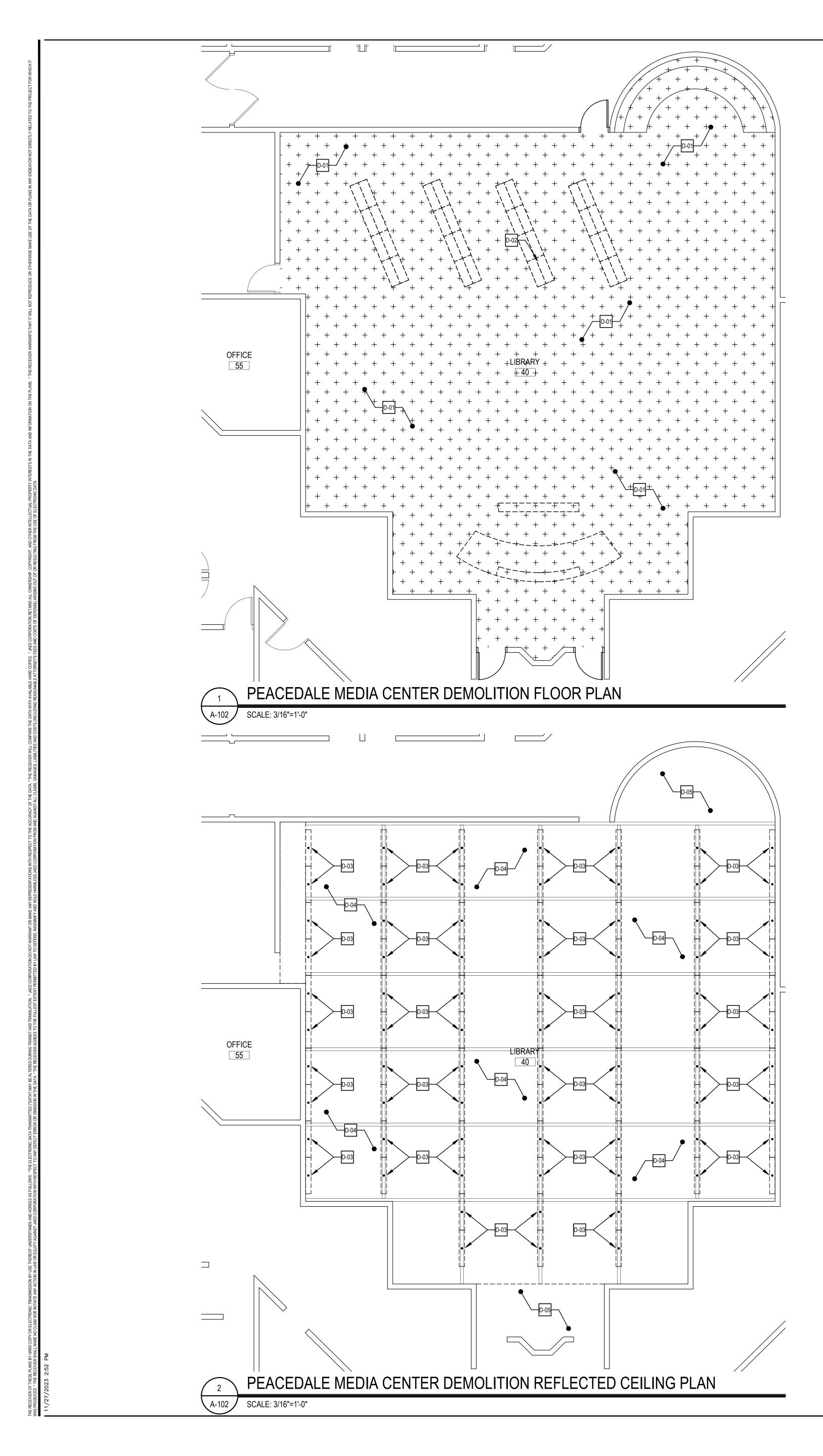
Interim Superintendent of Schools

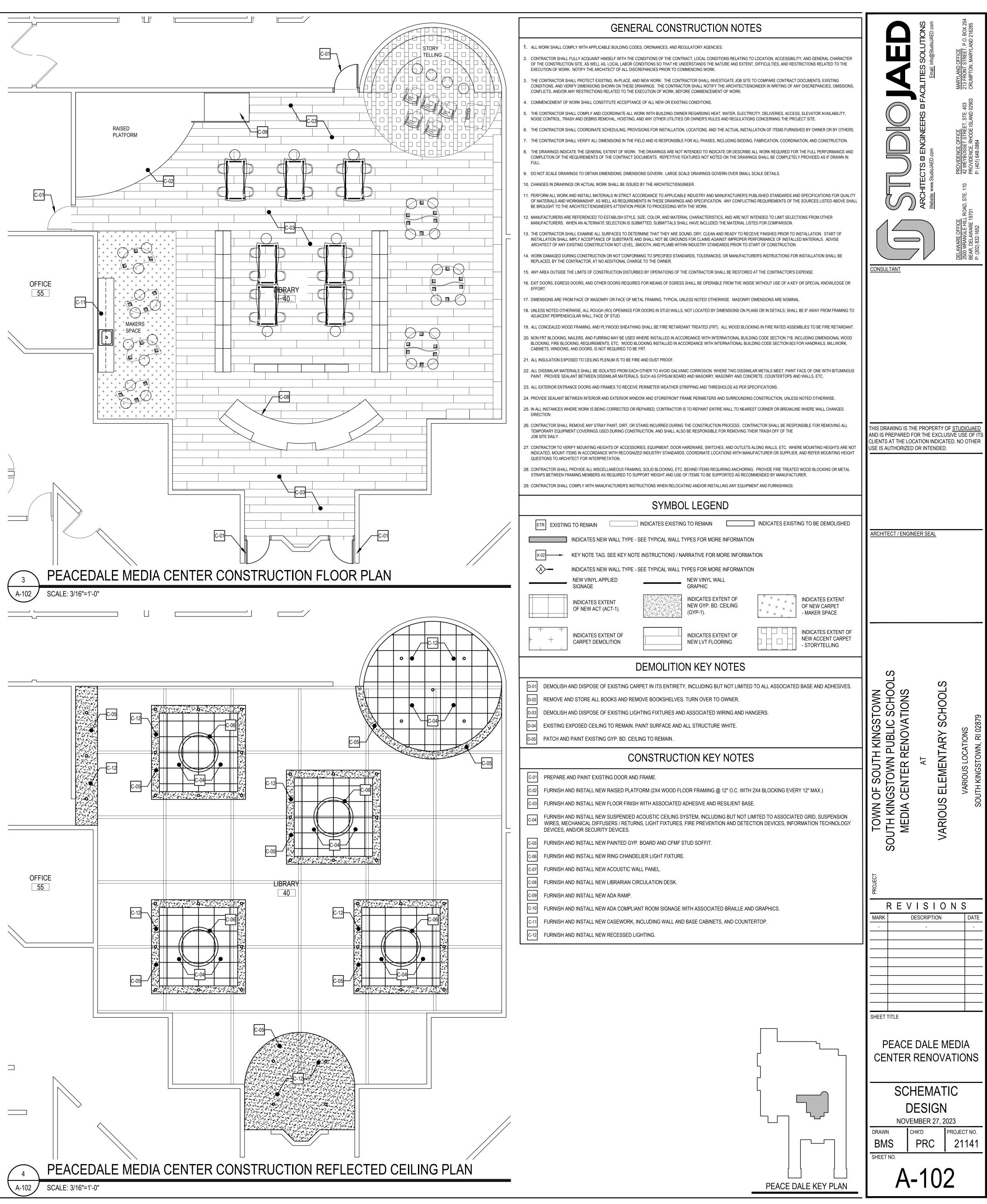
Media Center Scope of Work Documentation



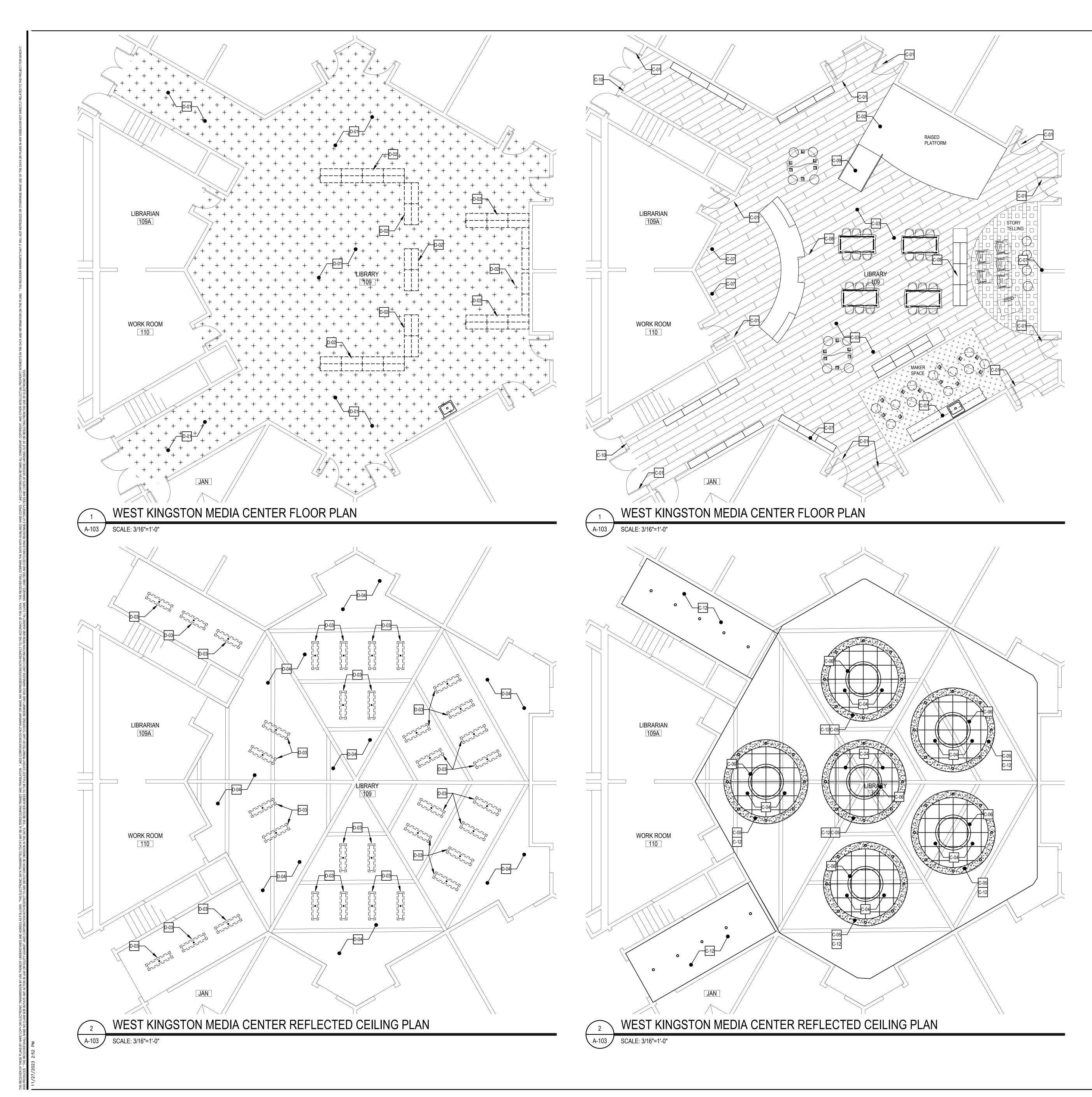


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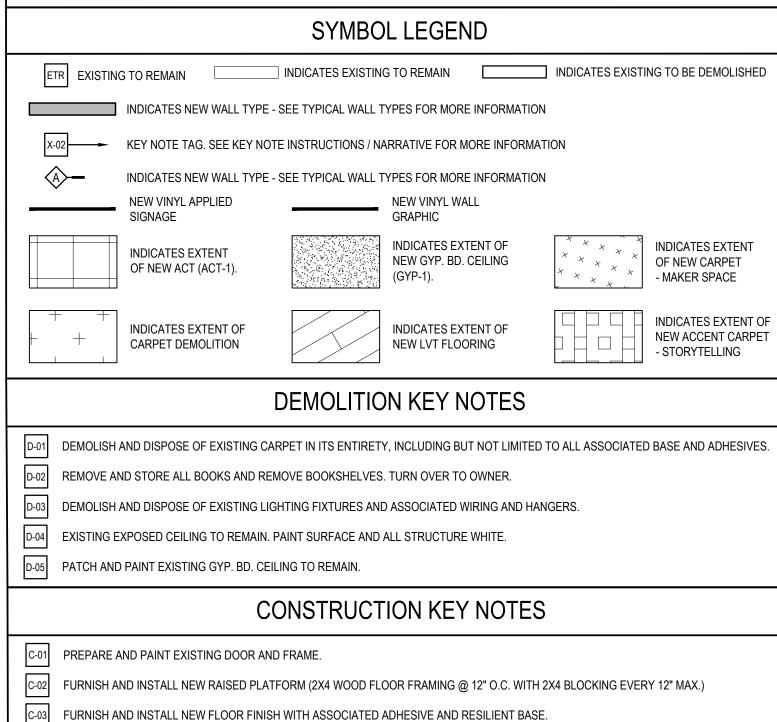
GENERAL CONSTRUCTION NOTES

- CONTRACTOR SHALL FULLY ACQUAINT HIMSELF WITH THE CONDITIONS OF THE CONTRACT, LOCAL CONDITIONS RELATING TO LOCATION, ACCESSIBILITY, AND GENERAL CHARACTER OF THE CONSTRUCTION SITE, AS WELL AS, LOCAL LABOR CONDITIONS SO THAT HE UNDERSTANDS THE NATURE AND EXTENT, DIFFICULTIES, AND RESTRICTIONS RELATED TO THE EXECUTION OF WORK. NOTIFY THE ARCHITECT OF ALL DISCREPANCIES PRIOR TO COMMENCING WORK.
- THE CONTRACTOR SHALL PROTECT EXISTING, IN-PLACE, AND NEW WORK. THE CONTRACTOR SHALL INVESTIGATE JOB SITE TO COMPARE CONTRACT DOCUMENTS, EXISTING CONDITIONS, AND VERIFY DIMENSIONS SHOWN ON THESE DRAWINGS. THE CONTRACTOR SHALL NOTIFY THE ARCHITECT/ENGINEER IN WRITING OF ANY DISCREPANCIES, OMISSIONS, CONFLICTS, AND/OR ANY RESTRICTIONS RELATED TO THE EXECUTION OF WORK, BEFORE COMMENCEMENT OF WORK. COMMENCEMENT OF WORK SHALL CONSTITUTE ACCEPTANCE OF ALL NEW OR EXISTING CONDITIONS.
- THE CONTRACTOR SHALL COMPLY AND COORDINATE ALL WORK WITH BUILDING OWNER REGARDING HEAT, WATER, ELECTRICITY, DELIVERIES, ACCESS, ELEVATOR AVAILABILITY,

ALL WORK SHALL COMPLY WITH APPLICABLE BUILDING CODES, ORDINANCES, AND REGULATORY AGENCIES.

- NOISE CONTROL, TRASH AND DEBRIS REMOVAL, HOISTING, AND ANY OTHER UTILITIES OR OWNER'S RULES AND REGULATIONS CONCERNING THE PROJECT SITE. THE CONTRACTOR SHALL COORDINATE SCHEDULING, PROVISIONS FOR INSTALLATION, LOCATIONS, AND THE ACTUAL INSTALLATION OF ITEMS FURNISHED BY OWNER OR BY OTHERS.
- THE CONTRACTOR SHALL VERIFY ALL DIMENSIONS IN THE FIELD AND IS RESPONSIBLE FOR ALL PHASES, INCLUDING BIDDING, FABRICATION, COORDINATION, AND CONSTRUCTION. THE DRAWINGS INDICATE THE GENERAL EXTENT OF WORK. THE DRAWINGS ARE NOT INTENDED TO INDICATE OR DESCRIBE ALL WORK REQUIRED FOR THE FULL PERFORMANCE AND COMPLETION OF THE REQUIREMENTS OF THE CONTRACT DOCUMENTS. REPETITIVE FEATURES NOT NOTED ON THE DRAWINGS SHALL BE COMPLETELY PROVIDED AS IF DRAWN IN
- DO NOT SCALE DRAWINGS TO OBTAIN DIMENSIONS. DIMENSIONS GOVERN. LARGE SCALE DRAWINGS GOVERN OVER SMALL SCALE DETAILS.
- D. CHANGES IN DRAWINGS OR ACTUAL WORK SHALL BE ISSUED BY THE ARCHITECT/ENGINEER. . PERFORM ALL WORK AND INSTALL MATERIALS IN STRICT ACCORDANCE TO APPLICABLE INDUSTRY AND MANUFACTURER'S PUBLISHED STANDARDS AND SPECIFICATIONS FOR QUALITY OF MATERIALS AND WORKMANSHIP, AS WELL AS REQUIREMENTS IN THESE DRAWINGS AND SPECIFICATION. ANY CONFLICTING REQUIREMENTS OF THE SOURCES LISTED ABOVE SHALL
- BE BROUGHT TO THE ARCHITECT/ENGINEER'S ATTENTION PRIOR TO PROCEEDING WITH THE WORK. . MANUFACTURERS ARE REFERENCED TO ESTABLISH STYLE, SIZE, COLOR, AND MATERIAL CHARACTERISTICS, AND ARE NOT INTENDED TO LIMIT SELECTIONS FROM OTHER MANUFACTURERS. WHEN AN ALTERNATE SELECTION IS SUBMITTED, SUBMITTALS SHALL HAVE INCLUDED THE MATERIAL LISTED FOR COMPARISON.
- . THE CONTRACTOR SHALL EXAMINE ALL SURFACES TO DETERMINE THAT THEY ARE SOUND, DRY, CLEAN AND READY TO RECEIVE FINISHES PRIOR TO INSTALLATION. START OF INSTALLATION SHALL IMPLY ACCEPTANCE OF SUBSTRATE AND SHALL NOT BE GROUNDS FOR CLAIMS AGAINST IMPROPER PERFORMANCE OF INSTALLED MATERIALS. ADVISE
- ARCHITECT OF ANY EXISTING CONSTRUCTION NOT LEVEL, SMOOTH, AND PLUMB WITHIN INDUSTRY STANDARDS PRIOR TO START OF CONSTRUCTION. 4. WORK DAMAGED DURING CONSTRUCTION OR NOT CONFORMING TO SPECIFIED STANDARDS, TOLERANCES, OR MANUFACTURER'S INSTRUCTIONS FOR INSTALLATION SHALL BE REPLACED, BY THE CONTRACTOR, AT NO ADDITIONAL CHARGE TO THE OWNER.
- 5. ANY AREA OUTSIDE THE LIMITS OF CONSTRUCTION DISTURBED BY OPERATIONS OF THE CONTRACTOR SHALL BE RESTORED AT THE CONTRACTOR'S EXPENSE.
- 6. EXIT DOORS, EGRESS DOORS, AND OTHER DOORS REQUIRED FOR MEANS OF EGRESS SHALL BE OPERABLE FROM THE INSIDE WITHOUT USE OF A KEY OR SPECIAL KNOWLEDGE OR EFFORT. 7. DIMENSIONS ARE FROM FACE OF MASONRY OR FACE OF METAL FRAMING, TYPICAL UNLESS NOTED OTHERWISE. MASONRY DIMENSIONS ARE NOMINAL.
- 8. UNLESS NOTED OTHERWISE, ALL ROUGH (RO) OPENINGS FOR DOORS IN STUD WALLS, NOT LOCATED BY DIMENSIONS ON PLANS OR IN DETAILS, SHALL BE 6" AWAY FROM FRAMING TO ADJACENT PERPENDICULAR WALL, FACE OF STUD.
- 9. ALL CONCEALED WOOD FRAMING, AND PLYWOOD SHEATHING SHALL BE FIRE RETARDANT TREATED (FRT). ALL WOOD BLOCKING IN FIRE RATED ASSEMBLIES TO BE FIRE RETARDANT. 20. NON FRT BLOCKING, NAILERS, AND FURRING MAY BE USED WHERE INSTALLED IN ACCORDANCE WITH INTERNATIONAL BUILDING CODE SECTION 718, INCLUDING DIMENSIONAL WOOD BLOCKING, FIRE BLOCKING, REQUIREMENTS, ETC. WOOD BLOCKING INSTALLED IN ACCORDANCE WITH INTERNATIONAL BUILDING CODE SECTION 603 FOR HANDRAILS, MILLWORK, CABINETS, WINDOWS, AND DOORS, IS NOT REQUIRED TO BE FRT.
- 1. ALL INSULATION EXPOSED TO CEILING PLENUM IS TO BE FIRE AND DUST PROOF. 2. ALL DISSIMILAR MATERIALS SHALL BE ISOLATED FROM EACH OTHER TO AVOID GALVANIC CORROSION. WHERE TWO DISSIMILAR METALS MEET, PAINT FACE OF ONE WITH BITUMINOUS PAINT. PROVIDE SEALANT BETWEEN DISSIMILAR MATERIALS, SUCH AS GYPSUM BOARD AND MASONRY, MASONRY AND CONCRETE, COUNTERTOPS AND WALLS, ETC.
- 3. ALL EXTERIOR ENTRANCE DOORS AND FRAMES TO RECEIVE PERIMETER WEATHER STRIPPING AND THRESHOLDS AS PER SPECIFICATIONS.
- 4. PROVIDE SEALANT BETWEEN INTERIOR AND EXTERIOR WINDOW AND STOREFRONT FRAME PERIMETERS AND SURROUNDING CONSTRUCTION, UNLESS NOTED OTHERWISE. 25. IN ALL INSTANCES WHERE WORK IS BEING CORRECTED OR REPAIRED, CONTRACTOR IS TO REPAINT ENTIRE WALL TO NEAREST CORNER OR BREAKLINE WHERE WALL CHANGES DIRECTION.
- 5. CONTRACTOR SHALL REMOVE ANY STRAY PAINT, DIRT, OR STAINS INCURRED DURING THE CONSTRUCTION PROCESS. CONTRACTOR SHALL BE RESPONSIBLE FOR REMOVING ALL TEMPORARY EQUIPMENT COVERINGS USED DURING CONSTRUCTION, AND SHALL ALSO BE RESPONSIBLE FOR REMOVING THEIR TRASH OFF OF THE JOB SITE DAILY.
- 7. CONTRACTOR TO VERIFY MOUNTING HEIGHTS OF ACCESSORIES, EQUIPMENT, DOOR HARDWARE, SWITCHES, AND OUTLETS ALONG WALLS, ETC. WHERE MOUNTING HEIGHTS ARE NOT INDICATED, MOUNT ITEMS IN ACCORDANCE WITH RECOGNIZED INDUSTRY STANDARDS, COORDINATE LOCATIONS WITH MANUFACTURER OR SUPPLIER, AND REFER MOUNTING HEIGHT QUESTIONS TO ARCHITECT FOR INTERPRETATION.
- 8. CONTRACTOR SHALL PROVIDE ALL MISCELLANEOUS FRAMING, SOLID BLOCKING, ETC. BEHIND ITEMS REQUIRING ANCHORING. PROVIDE FIRE TREATED WOOD BLOCKING OR METAL STRAPS BETWEEN FRAMING MEMBERS AS REQUIRED TO SUPPORT WEIGHT AND USE OF ITEMS TO BE SUPPORTED AS RECOMMENDED BY MANUFACTURER.

29. CONTRACTOR SHALL COMPLY WITH MANUFACTURER'S INSTRUCTIONS WHEN RELOCATING AND/OR INSTALLING ANY EQUIPMENT AND FURNISHINGS.

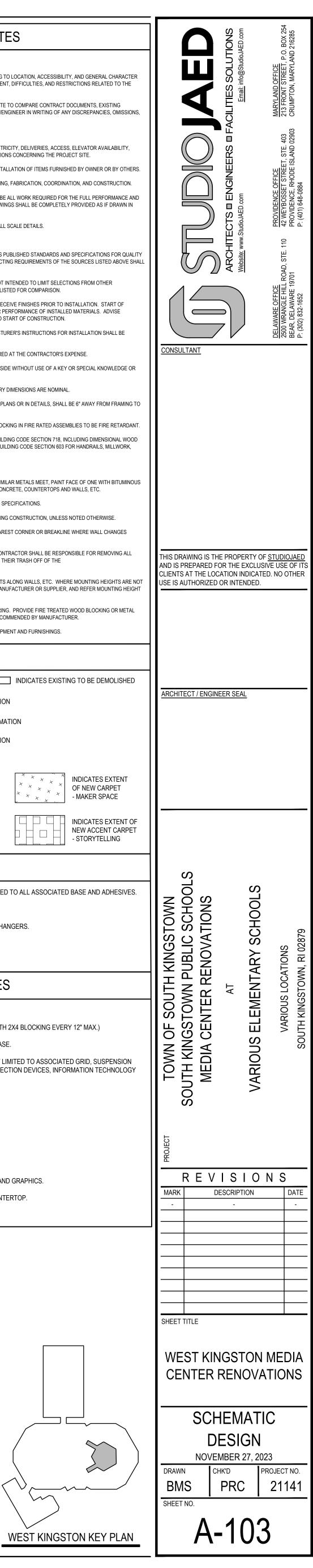


C-04 FURNISH AND INSTALL NEW SUSPENDED ACOUSTIC CEILING SYSTEM, INCLUDING BUT NOT LIMITED TO ASSOCIATED GRID, SUSPENSION WIRES, MECHANICAL DIFFUSERS / RETURNS, LIGHT FIXTURES, FIRE PREVENTION AND DETECTION DEVICES, INFORMATION TECHNOLOGY

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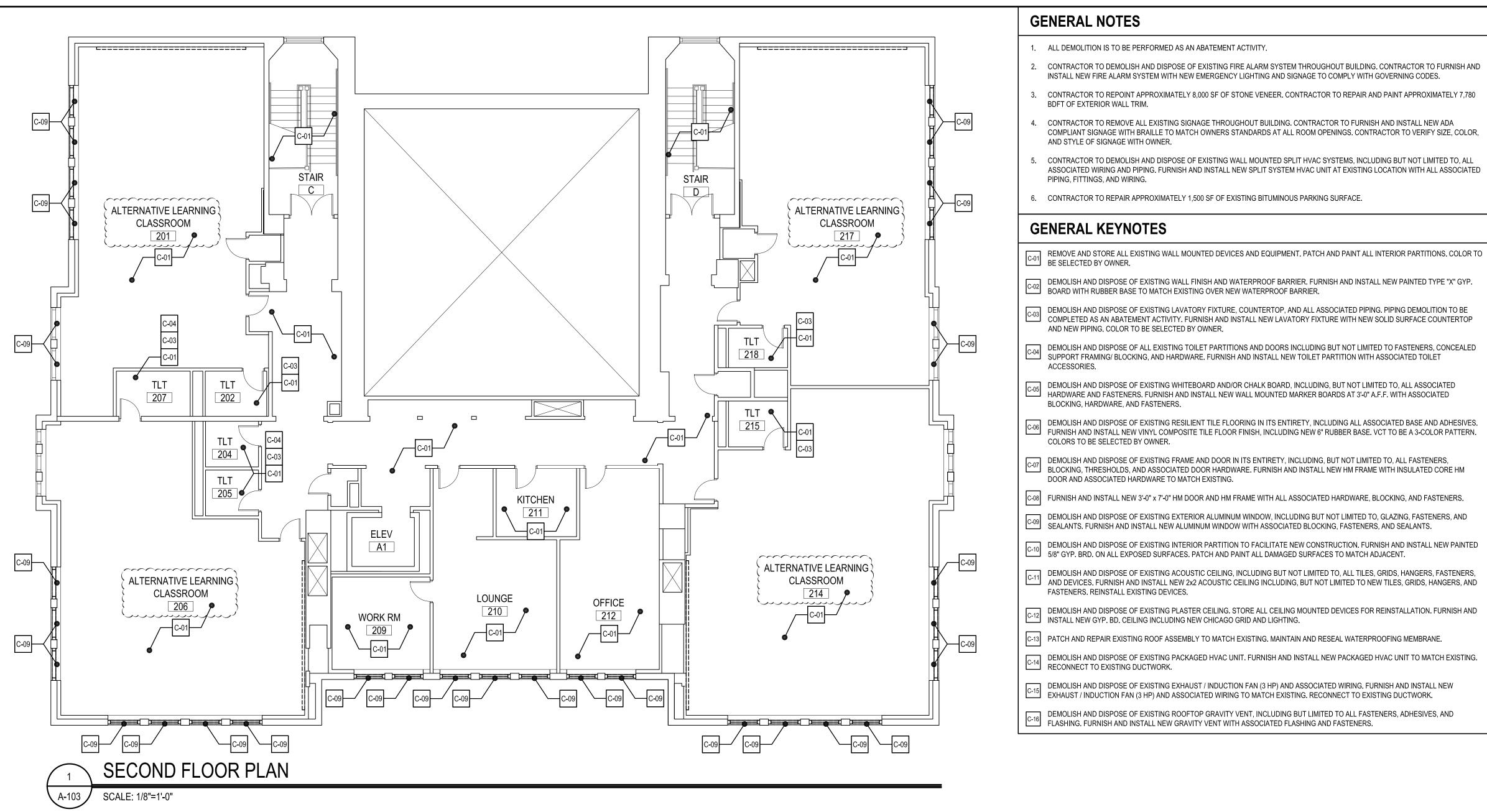
- DEVICES, AND/OR SECURITY DEVICES.
- C-05 FURNISH AND INSTALL NEW PAINTED GYP. BOARD AND CFMF STUD SOFFIT.
- C-06 FURNISH AND INSTALL NEW RING CHANDELIER LIGHT FIXTURE.
- C-07 FURNISH AND INSTALL NEW ACOUSTIC WALL PANEL.
- C-08 FURNISH AND INSTALL NEW LIBRARIAN CIRCULATION DESK.
- C-09 FURNISH AND INSTALL NEW ADA RAMP.
- FURNISH AND INSTALL NEW ADA COMPLIANT ROOM SIGNAGE WITH ASSOCIATED BRAILLE AND GRAPHICS.
- C-11 FURNISH AND INSTALL NEW CASEWORK, INCLUDING WALL AND BASE CABINETS, AND COUNTERTOP.
- C-12 FURNISH AND INSTALL NEW RECESSED LIGHTING IN GYP. BD. SOFFIT.

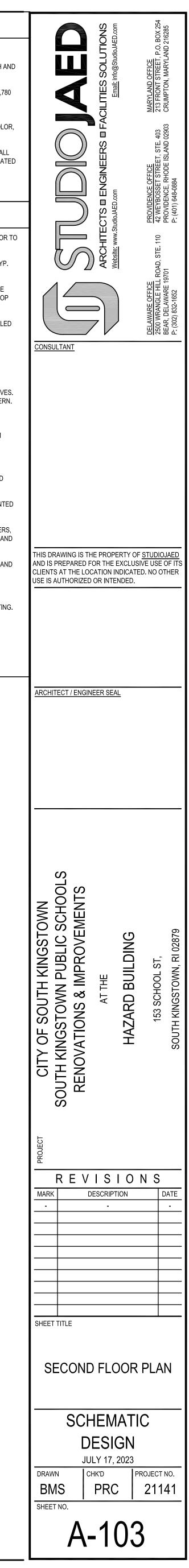


Hazard Building Classroom Identification



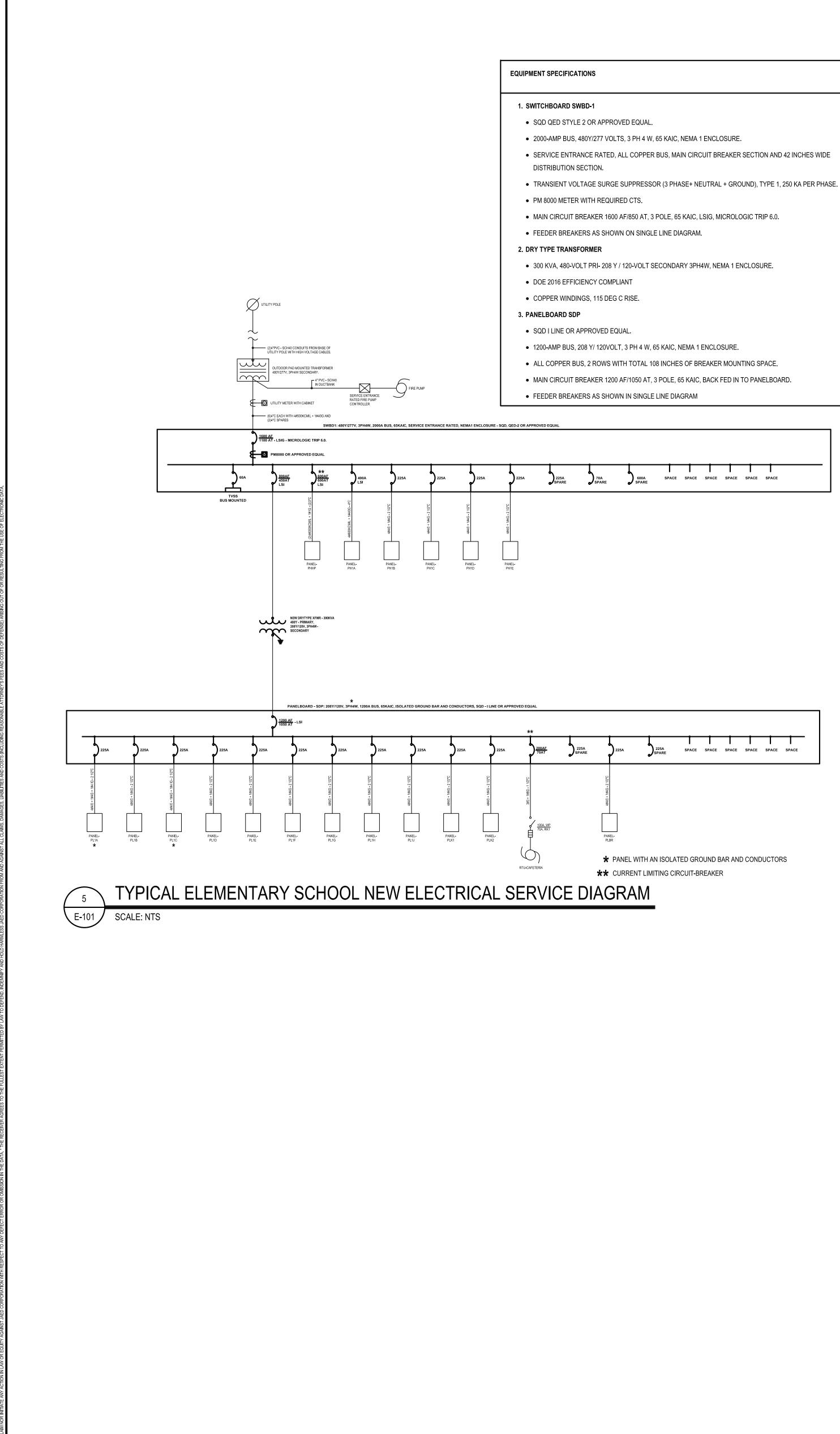
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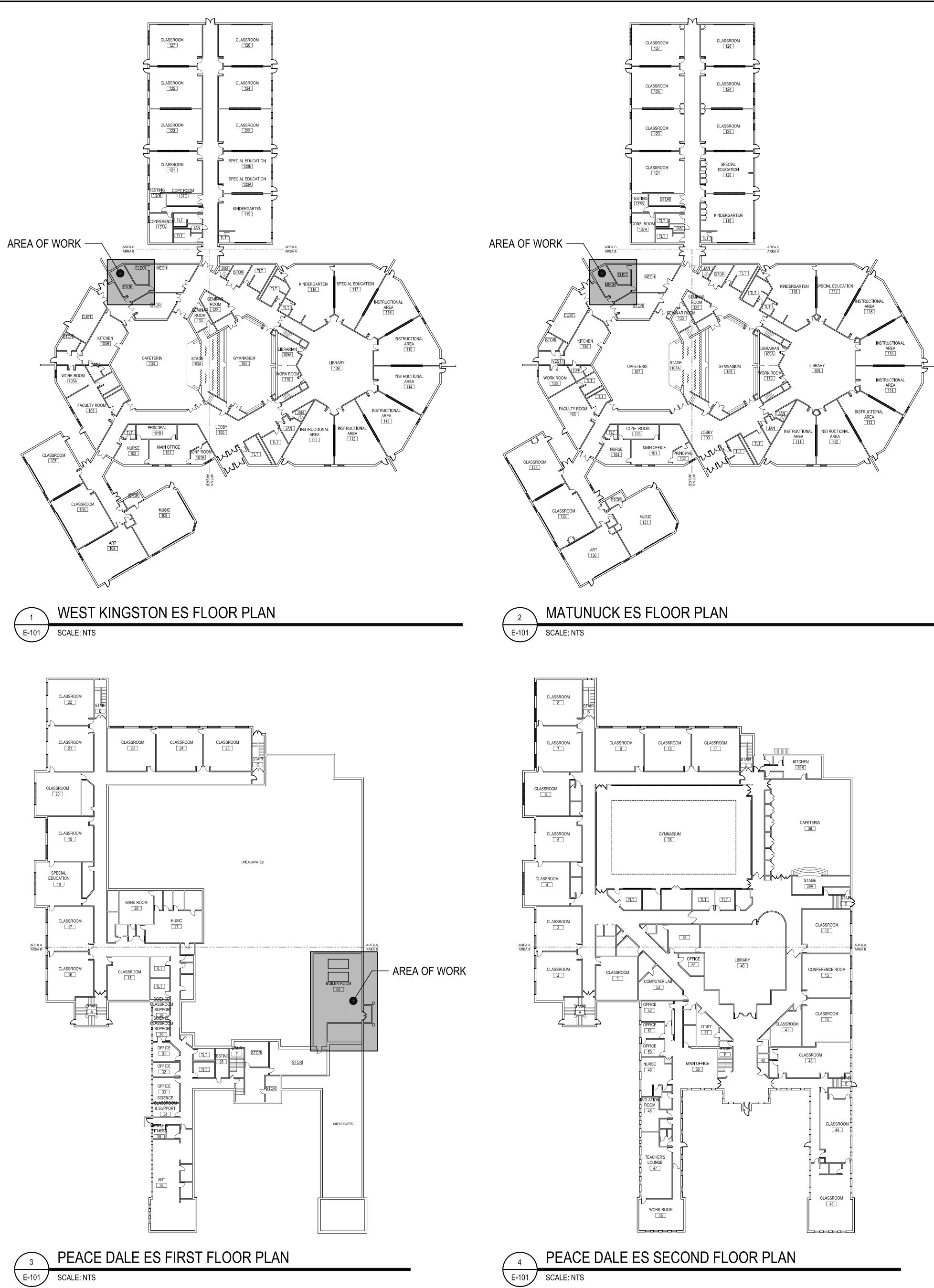


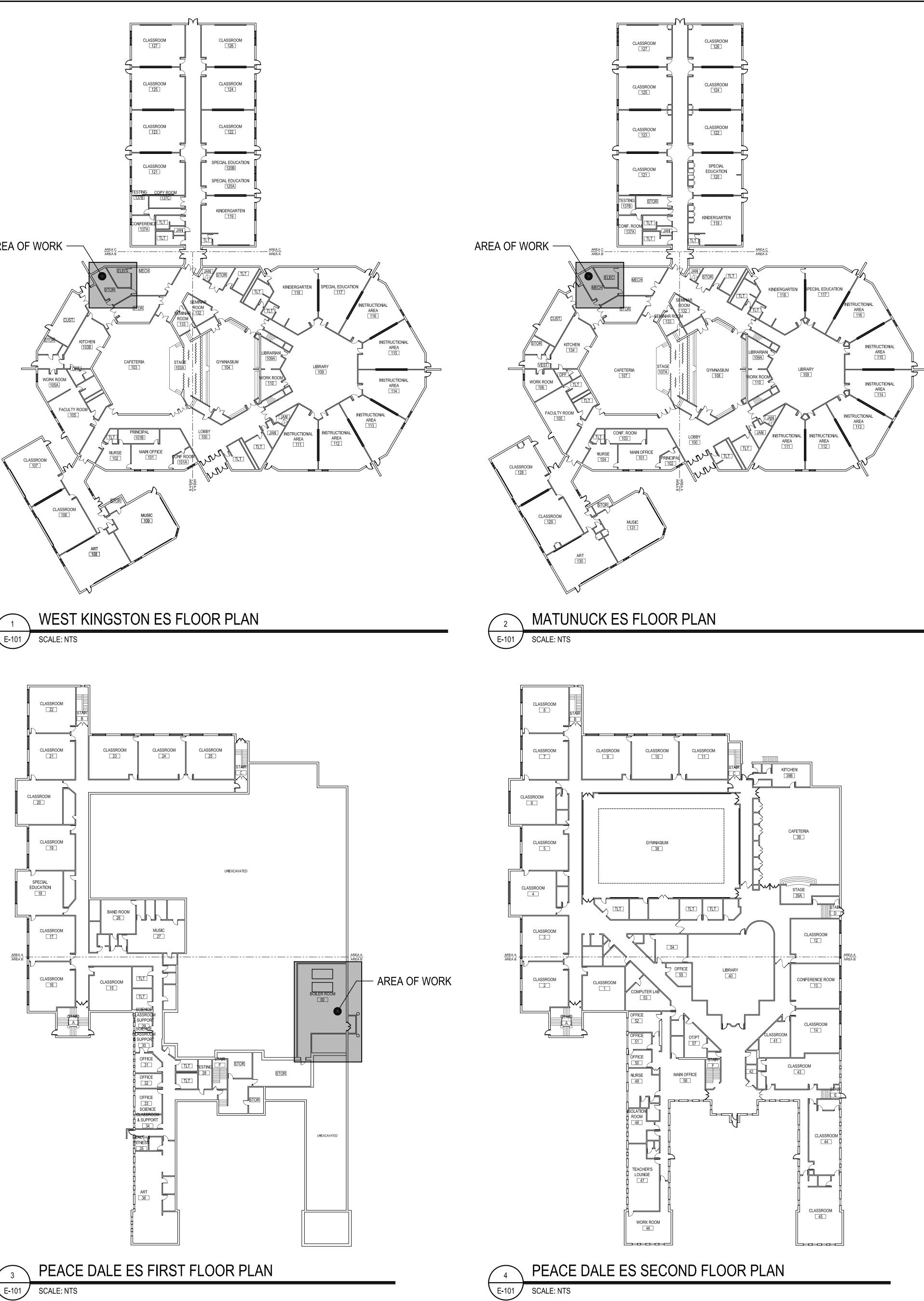


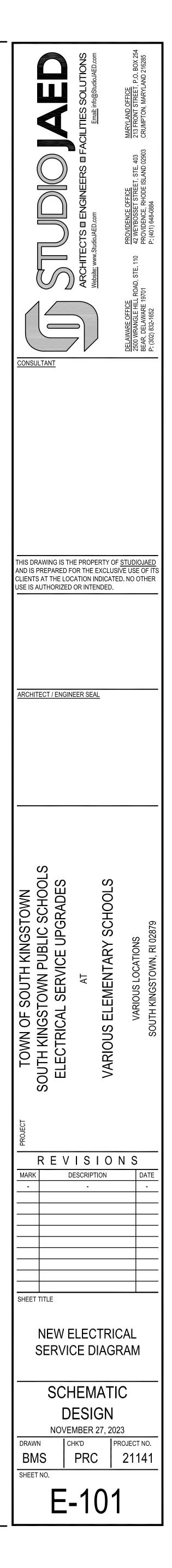
New Electrical Service Documentation











Updated RIDE Project Budget Forms





PROJECT BUDGET PLANNING WORKSHEET

New South Kingstown High School

Nov-23

This worksheet is intended to help LEAs identify the size of the project they can afford. Complete Worksheet using by filling in **BLUE** cells ONLY.

Item	Description		Value		Percentage
	FUNDING AVAILABLE	\$	150,000,000		
I.	HARD COSTS				
1	Construction Estimate *Refer to SBA Necessity Guidance for information regarding estimate requirements				
	Hard Costs Sub-Tota	al \$	80,815,749	83%	% of Total Project
	Hard cost notes				i
١١.	SOFT COSTS (not to exceed 20% of hard costs)				
1	Architectural, Engineering & Consulting Fees Typically between 6 - 11%	\$	5,657,102	7%	% of Hard Cost
2	Construction, Project Management & Commissioning Fees Should not exceed 5%	\$	4,040,787	5%	% of Hard Cost
3	Owners Costs Typically 2% of total estimated soft costs	\$	1,616,315	2%	% of Hard Cost
4	Project Contingency & Escalation (Design & Construction) Should include appropriate escalation factors based on when project is expected to commence.	\$	4,848,945	6%	% of Hard Cost
	Soft Costs Sub-Total (not to exceed 20% of hard costs	5)\$	16,163,150	20%	% of Hard Cost
	Soft cost notes				
	PROJECT (HARD + SOFT) COST	\$	96,978,899		
111.	OTHER COSTS (if applicable)				
			Total Value	Cost per	
1	Furniture Fixtures & Equipment	\$	1,522,500	\$ 2,100.00	Cost Per Student
	(For "like new" projects only. Calculate using current RIDE allowance per student by total number of students in facility)				
2	Technology Systems	\$	2,175,000	\$ 3,000.00	Cost Per Student
2	(For "like new" projects only. Calculate using current RIDE allowance per student by total number of students in facility)	ć		2	0 10 1 105
3	Land and Building Purchase Cannot exceed value appraisal submitted with Stage II submission.	\$	-	0	Cost Per Acre/SF
4	Building Demolition	\$	5,900,000.00	\$-	Cost Per SF
5	Site Remediation Costs (Site remediation costs of up to \$1M are eligible for reimbursement. Must be substantiated with technical report and cost estimate)	\$	-	0	Cost Per Acre/SF
	Other Cost Sub-Tota	al \$	9,597,500		
	REQUEST (PROJECT + OTHER COSTS) TOTAL	\$	106,576,399		
	AMOUNT OVER/UNDER AVAILABLE FUNDING	\$	43,423,601		



PROJECT BUDGET PLANNING WORKSHEET

New PE & Athletic Fields

Nov-23

This worksheet is intended to help LEAs identify the size of the project they can afford. Complete Worksheet using by filling in **BLUE** cells ONLY.

Item	Description		Value		Percentage
	FUNDING AVAILABLE	\$	43,423,601		
١.	HARD COSTS				
1	Construction Estimate *Refer to SBA Necessity Guidance for information regarding estimate requirements				
	Hard Costs Sub-Tota	al \$	7,163,204	83%	% of Total Project
	Hard cost notes				
II.	SOFT COSTS (not to exceed 20% of hard costs)				
1	Architectural, Engineering & Consulting Fees Typically between 6 - 11%	\$	501,424	7%	% of Hard Cost
2	Construction, Project Management & Commissioning Fees Should not exceed 5%	\$	358,160	5%	% of Hard Cost
3	Owners Costs Typically 2% of total estimated soft costs	\$	143,264	2%	% of Hard Cost
4	Project Contingency & Escalation (Design & Construction) Should include appropriate escalation factors based on when project is expected to commence.	\$	429,792	6%	% of Hard Cost
	Soft Costs Sub-Total (not to exceed 20% of hard costs	5)\$	1,432,641	20%	% of Hard Cost
	Soft cost notes				
	PROJECT (HARD + SOFT) COST	\$	8,595,845		
111.	OTHER COSTS (if applicable)				
	<u></u> (n oppnoon)		Total Value	Cost per	
1	Furniture Fixtures & Equipment	\$	-	\$ 2,100.00	Cost Per Student
	(For "like new" projects only. Calculate using current RIDE allowance per student by total number of students in facility)				
2	Technology Systems	\$	-	\$ 3,000.00	Cost Per Student
3	(For "like new" projects only. Calculate using current RIDE allowance per student by total number of students in facility) Land and Building Purchase	\$	-	0	Cost Per Acre/SF
	Cannot exceed value appraisal submitted with Stage II submission.				
4	Building Demolition	\$	2,500,000.00	\$-	Cost Per SF
5	Site Remediation Costs (Site remediation costs of up to \$1M are eligible for reimbursement. Must be substantiated with technical report and cost estimate)	\$	-	0	Cost Per Acre/SF
	Other Cost Sub-Tota	al \$	2,500,000		
	REQUEST (PROJECT + OTHER COSTS) TOTAL	\$	11,095,845		
	AMOUNT OVER/UNDER AVAILABLE FUNDING	\$	32,327,756		



PROJECT BUDGET PLANNING WORKSHEET

Hazard Building, Elementary Schools, & Middle School Projects

Nov-23

This worksheet is intended to help LEAs identify the size of the project they can afford. Complete Worksheet using by filling in **BLUE** cells ONLY.

	Description		Value		Percentage
	FUNDING AVAILABLE	\$	32,327,756		
I.	HARD COSTS				
1	Construction Estimate				
	*Refer to SBA Necessity Guidance for information regarding estimate requirements				
	Hard Costs Sub-Total Hard cost notes	Ş	26,939,797	83%	% of Total Project
١١.	SOFT COSTS (not to exceed 20% of hard costs)				
1	Architectural, Engineering & Consulting Fees Typically between 6 - 11%	\$	1,885,786	7%	% of Hard Cost
2	Construction, Project Management & Commissioning Fees Should not exceed 5%	\$	1,346,990	5%	% of Hard Cost
3	Owners Costs Typically 2% of total estimated soft costs	\$	538,796	2%	% of Hard Cost
4	Project Contingency & Escalation (Design & Construction) Should include appropriate escalation factors based on when project is expected to commence.	\$	1,616,388	6%	% of Hard Cost
	Soft Costs Sub-Total (not to exceed 20% of hard costs)	\$	5,387,959	20%	% of Hard Cost
	Soft cost notes				
	Soft cost notes PROJECT (HARD + SOFT) COST	\$	32,327,756		
	PROJECT (HARD + SOFT) COST	\$	32,327,756		
111.		\$	32,327,756 Total Value	Cost per	
III. 1	PROJECT (HARD + SOFT) COST	\$ \$		Cost per \$ 2,100.00	Cost Per Student
	PROJECT (HARD + SOFT) COST OTHER COSTS (if applicable)				
1	PROJECT (HARD + SOFT) COST OTHER COSTS (if applicable) Furniture Fixtures & Equipment (For "like new" projects only. Calculate using current RIDE allowance per student by total number of students in facility)	\$		\$ 2,100.00	Cost Per Student
1 2 3	PROJECT (HARD + SOFT) COST OTHER COSTS (if applicable) Furniture Fixtures & Equipment (For "like new" projects only. Calculate using current RIDE allowance per student by total number of students in facility) Technology Systems (For "like new" projects only. Calculate using current RIDE allowance per student by total number of students in facility) Land and Building Purchase Cannot exceed value appraisal submitted with Stage II submission.	\$ \$ \$		\$ 2,100.00 \$ 3,000.00	Cost Per Student Cost Per Acre/Sł
1 2 3 4	PROJECT (HARD + SOFT) COST OTHER COSTS (if applicable) Furniture Fixtures & Equipment (For "like new" projects only. Calculate using current RIDE allowance per student by total number of students in facility) Technology Systems (For "like new" projects only. Calculate using current RIDE allowance per student by total number of students in facility) Land and Building Purchase Cannot exceed value appraisal submitted with Stage II submission. Building Demolition	\$ \$ \$ \$		\$ 2,100.00	Cost Per Studen Cost Per Acre/SI Cost Per Si
1 2 3	PROJECT (HARD + SOFT) COST OTHER COSTS (if applicable) Furniture Fixtures & Equipment (For "like new" projects only. Calculate using current RIDE allowance per student by total number of students in facility) Technology Systems (For "like new" projects only. Calculate using current RIDE allowance per student by total number of students in facility) Land and Building Purchase Cannot exceed value appraisal submitted with Stage II submission.	\$ \$ \$		\$ 2,100.00 \$ 3,000.00	Cost Per Student Cost Per Acre/SF Cost Per SF
1 2 3 4	PROJECT (HARD + SOFT) COST OTHER COSTS (if applicable) Furniture Fixtures & Equipment (For "like new" projects only. Calculate using current RIDE allowance per student by total number of students in facility) Technology Systems (For "like new" projects only. Calculate using current RIDE allowance per student by total number of students in facility) Land and Building Purchase Cannot exceed value appraisal submitted with Stage II submission. Building Demolition Site Remediation Costs (Site remediation costs of up to \$1M are eligible for reimbursement. Must be substantiated with technical report and cost	\$ \$ \$ \$ \$		\$ 2,100.00 \$ 3,000.00	Cost Per Student Cost Per Student Cost Per Acre/SF Cost Per Acre/SF
1 2 3 4	PROJECT (HARD + SOFT) COST OTHER COSTS (if applicable) Furniture Fixtures & Equipment (For "like new" projects only. Calculate using current RIDE allowance per student by total number of students in facility) Technology Systems (For "like new" projects only. Calculate using current RIDE allowance per student by total number of students in facility) Land and Building Purchase Cannot exceed value appraisal submitted with Stage II submission. Building Demolition Site Remediation Costs (Site remediation costs of up to \$1M are eligible for reimbursement. Must be substantiated with technical report and cost estimate)	\$ \$ \$ \$ \$		\$ 2,100.00 \$ 3,000.00	Cost Per Student Cost Per Acre/SF Cost Per SF
1 2 3 4	PROJECT (HARD + SOFT) COST OTHER COSTS (if applicable) Furniture Fixtures & Equipment (For "like new" projects only. Calculate using current RIDE allowance per student by total number of students in facility) Technology Systems (For "like new" projects only. Calculate using current RIDE allowance per student by total number of students in facility) Land and Building Purchase Cannot exceed value appraisal submitted with Stage II submission. Building Demolition Site Remediation Costs (Site remediation costs of up to \$1M are eligible for reimbursement. Must be substantiated with technical report and cost estimate)	\$ \$ \$ \$ \$	Total Value - - - - - -	 \$ 2,100.00 \$ 3,000.00 \$ 16.00 	Cost Per Student Cost Per Acre/SF Cost Per SF

Financial Bond Tax Information





New High School Bond Project Options & Analysis

Joint Session of the Town Council, School Committee & School Building Committee October 24, 2023



\$150,000,000 School Bond Comparison (20-yr Amortization vs 30-yr Amortization)

		Ave	rage Annual Payme	ents	Total Payments Over the Term				
	Interest	Ttl Principal	State-Aid	Town	Town	State	%	%	
Bond Term	Rate	& Interest	Reimbursement	Payments	Payments	Payments	Town	State	
20-Year Bond Amortization	4.00%	\$11,013,720	(\$3,606,993)	\$7,406,727	\$139,814,534	\$80,459,866	63.47%	36.53%	
30-Year Bond Amortization	4.50%	\$9,251,148	(\$2,894,582)	\$6,356,566	\$180,512,169	\$95,155,231	65.48%	34.52%	
Net Diff. in Annual Payment	S	(\$1,762,572)	\$712,411	(\$1,050,161)					

30-Year Amortization - Additional Debt Service Payments

\$40,697,635

\$150,000,000 School Bond Project (20-Year Amortization) – Rollout Plan

	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031
	Obligation	Obligation	Obligation	Obligation	Obligation	Obligation
Annual Debt Service Payment Summary	Summary	Summary	Summary	Summary	Summary	Summary
Current Year Debt Service Obligations	\$2,590,406	\$3,734,203	\$4,795,095	\$6,676,090	\$8,589,285	\$8,501,074
Current Year Additional Funds Needed	\$946,358	\$1,143,797	\$1,060,892	\$1,880,995	\$1,913,195	(\$88,211)
						Total
Tax Rate Increase	\$0.12	\$0.15	\$0.14	\$0.25	\$0.25	\$0.91
Levy - % Change	1.22%	1.43%	1.29%	2.22%	2.17%	8.33%

Projected Impacts on Property Taxes, based on a \$150,000,000 School Bond Project (20-Year Amortization)

	EST. TAX RATE									
	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Change		
By Year	\$11.05	\$11.05	\$11.17	\$11.32	\$11.46	\$11.71	\$11.96	\$0.91		

Assessed			EST. P	ROPERTY	TAXES			Net
Value	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Change
\$300,000	\$3,315	\$3,315	\$3 <i>,</i> 352	\$3 <i>,</i> 396	\$3 <i>,</i> 438	\$3,512	\$3,588	\$273
\$350,000	\$3,868	\$3,868	\$3,910	\$3 <i>,</i> 963	\$4,011	\$4,098	\$4,186	\$318
\$400,000	\$4,420	\$4,420	\$4,469	\$4,529	\$4,583	\$4,683	\$4,784	\$364
\$450,000	\$4,973	\$4,973	\$5 <i>,</i> 028	\$5 <i>,</i> 095	\$5,156	\$5,268	\$5,382	\$409
\$468,300	\$5,175	\$5,175	\$5,232	\$5,302	\$5 <mark>,3</mark> 66	\$5,483	\$5,601	\$426
\$500,000	\$5,525	\$5,525	\$5,586	\$5,661	\$5,729	\$5 <i>,</i> 854	\$5,980	\$455
\$550,000	\$6,078	\$6,078	\$6,145	\$6,227	\$6,302	\$6,439	\$6,578	\$500
\$600,000	\$6,630	\$6,630	\$6,704	\$6,793	\$6,875	\$7 <i>,</i> 024	\$7,176	\$546
\$650,000	\$7,183	\$7,183	\$7,262	\$7 <i>,</i> 359	\$7,448	\$7,610	\$7,774	\$591
\$700,000	\$7,735	\$7,735	\$7,821	\$7 <i>,</i> 925	\$8,021	\$8,195	\$8,372	\$637
\$750,000	\$8,288	\$8,288	\$8,379	\$8,491	\$8,594	\$8,781	\$8,970	\$682
\$800,000	\$8,840	\$8,840	\$8,938	\$9,057	\$9,167	\$9 <i>,</i> 366	\$9,568	\$728
\$850,000	\$9,393	\$9,393	\$9 <i>,</i> 497	\$9 <i>,</i> 623	\$9,740	\$9,951	\$10,166	\$773
\$900,000	\$9 <i>,</i> 945	\$9 <i>,</i> 945	\$10,055	\$10,189	\$10,313	\$10,537	\$10,764	\$819
\$950,000	\$10,498	\$10,498	\$10,614	\$10,755	\$10,886	\$11,122	\$11,362	\$864
\$1,000,000	\$11,050	\$11,050	\$11,173	\$11,322	\$11,459	\$11,707	\$11,960	\$910

\$150,000,000 School Bond Project (30-Year Amortization) – Rollout Plan

	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031
	Obligation	Obligation	Obligation	Obligation	Obligation	Obligation
Annual Debt Service Payment Summary	Summary	Summary	Summary	Summary	Summary	Summary
Current Year Debt Service Obligations	\$2,590,406	\$3,584,203	\$4,545,095	\$5,935,947	\$7,461,127	\$7,370,448
Current Year Additional Funds Needed	\$946,358	\$993,797	\$960,892	\$1,390,852	\$1,525,180	(\$90,679)
						Total
Tax Rate Increase	\$0.12	\$0.13	\$0.12	\$0.18	\$0.20	\$0.75
Levy - % Change	1.22%	1.24%	1.17%	1.64%	1.75%	7.02%

Projected Impacts on Property Taxes, based on a \$150,000,000 School Bond Project (30-Year Amortization)

	EST. TAX RATE									
	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Change		
By year	\$11.05	\$11.05	\$11.17	\$11.30	\$11.42	\$11.61	\$11.81	\$0.76		

Assessed			EST. P	ROPERTY	TAXES			Net
Value	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Change
\$300,000	\$3,315	\$3,315	\$3,352	\$3,390	\$3,427	\$3,482	\$3,542	227
\$350,000	\$3 <i>,</i> 868	\$3 <i>,</i> 868	\$3,910	\$3,955	\$3,999	\$4,062	\$4,132	264
\$400,000	\$4,420	\$4,420	\$4,469	\$4,520	\$4,570	\$4,642	\$4,722	302
\$450,000	\$4,973	\$4,973	\$5,028	\$5,086	\$5,141	\$5,223	\$5,312	340
\$468 <mark>,300</mark>	\$5,175	\$5,175	\$5,232	\$5,292	\$5,350	\$5,435	\$5,528	354
\$500,000	\$5 <i>,</i> 525	\$5 <i>,</i> 525	\$5 <i>,</i> 586	\$5,651	\$5,712	\$5 <i>,</i> 803	\$5 <i>,</i> 903	378
\$550,000	\$6,078	\$6,078	\$6,145	\$6,216	\$6,284	\$6,383	\$6,493	415
\$600,000	\$6,630	\$6,630	\$6,704	\$6,781	\$6,855	\$6,964	\$7,083	453
\$650,000	\$7,183	\$7,183	\$7,262	\$7,346	\$7,426	\$7,544	\$7 <i>,</i> 673	491
\$700,000	\$7,735	\$7,735	\$7,821	\$7,911	\$7 <i>,</i> 997	\$8,124	\$8,264	529
\$750,000	\$8,288	\$8,288	\$8,379	\$8,476	\$8,569	\$8,705	\$8,854	566
\$800,000	\$8,840	\$8 <i>,</i> 840	\$8,938	\$9,041	\$9,140	\$9 <i>,</i> 285	\$9 <i>,</i> 444	604
\$850,000	\$9,393	\$9,393	\$9,497	\$9,606	\$9,711	\$9 <i>,</i> 865	\$10,034	642
\$900,000	\$9 <i>,</i> 945	\$9 <i>,</i> 945	\$10,055	\$10,171	\$10,282	\$10,445	\$10,625	680
\$950,000	\$10,498	\$10,498	\$10,614	\$10,736	\$10,853	\$11,026	\$11,215	717
\$1,000,000	\$11,050	\$11,050	\$11,173	\$11,301	\$11,425	\$11,606	\$11,805	755

Legal Debt Margin - Projections

Current Debt Limit of the Town (3% of Net Assessed value)

Net Assessed Value as of 12/31/2022:	\$6,899,764,199
3% Debt Limit	\$206,992,926

Outstandir	ng General Obligation Debt, as of June 30, 2024	\$14,339,000		
	Amount Subject to the Debt Limit	\$1,534,299		

Amount under/(Over) the Debt Limit

\$205,458,627

Assumptions:

\$150,000,000 School Bond Project

- 1) 20-Year Amortization Plan @ 4.00% Assumed Interest Rate.
- 2) 30-Year Amortization Plan @ 4.50% Assumed Interest Rate.
- 3) 52.50% State reimbursement on applicable expenses.
- 4) Assumes Bond Anticipation Notes as follows: FY2026 \$35,000,000
 FY2027 \$85,000,000
 FY2028 \$149,580,000
- 5) Bond Issuance assumed in 2028.
- 6) Assumes annual growth of the Tax Base of the Town.
- 7) Assumes the use of the Debt Service Reserve Fund Bal.
- 8) This plan does not account for scheduled revaluations in FY2026 & FY2029.
- 9) The Town anticipates Tax Levy growth of approximately1.67% annually to support Town operations

Projected Impacts on Property Taxes, based on a \$150,000,000 School Bond Project (20-Year Amortization)

With Anticipated Annual Growth needed for Town Operations

EST. TAX RATE								
	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Change
By Year	\$11.05	\$11.20	\$11.49	\$11.80	\$12.12	\$12.55	\$12.99	\$1.94

Assessed	EST. PROPERTY TAXES							
Value	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Change
\$300,000	\$3,315	\$3 <i>,</i> 360	\$3 <i>,</i> 446	\$3,541	\$3,635	\$3,764	\$3 <i>,</i> 897	\$582
\$350,000	\$3,868	\$3 <i>,</i> 920	\$4,020	\$4,132	\$4,241	\$4,392	\$4,546	\$679
\$400,000	\$4,420	\$4 <i>,</i> 479	\$4 <i>,</i> 594	\$4,722	\$4 <i>,</i> 846	\$5 <i>,</i> 019	\$5 <i>,</i> 196	\$776
\$450,000	\$4,973	\$5 <i>,</i> 039	\$5 <i>,</i> 169	\$5,312	\$5,452	\$5 <i>,</i> 646	\$5 <i>,</i> 845	\$873
\$468 <mark>,300</mark>	\$5,175	\$5 <mark>,24</mark> 4	\$5 <mark>,</mark> 379	\$5 <mark>,</mark> 528	\$5,674	\$5 <mark>,</mark> 876	\$6,08 <mark>3</mark>	\$908
\$500,000	\$5,525	\$5 <i>,</i> 599	\$5,743	\$5,902	\$6,058	\$6,274	\$6,494	\$969
\$550,000	\$6,078	\$6,159	\$6,317	\$6,493	\$6,664	\$6,901	\$7,144	\$1,066
\$600,000	\$6,630	\$6,719	\$6,892	\$7 <i>,</i> 083	\$7,269	\$7,529	\$7,793	\$1,163
\$650,000	\$7,183	\$7,279	\$7 <i>,</i> 466	\$7,673	\$7,875	\$8,156	\$8,443	\$1,260
\$700,000	\$7,735	\$7,839	\$8,040	\$8,263	\$8,481	\$8,783	\$9 <i>,</i> 092	\$1,357
\$750,000	\$8,288	\$8,399	\$8,614	\$8,854	\$9,087	\$9,411	\$9,742	\$1,454
\$800,000	\$8,840	\$8 <i>,</i> 959	\$9,189	\$9,444	\$9,693	\$10,038	\$10,391	\$1,551
\$850,000	\$9,393	\$9,519	\$9,763	\$10,034	\$10,298	\$10,665	\$11,041	\$1,648
\$900,000	\$9,945	\$10,079	\$10,337	\$10,624	\$10,904	\$11,293	\$11,690	\$1,745
\$950,000	\$10,498	\$10,639	\$10,912	\$11,215	\$11,510	\$11,920	\$12,340	\$1,842
\$1,000,000	\$11,050	\$11,199	\$11,486	\$11,805	\$12,116	\$12,548	\$12,989	\$1,939

Projected Impacts on Property Taxes, based on a \$150,000,000 School Bond Project (30-Year Amortization)

With Anticipated Annual Growth needed for Town Operations

EST. TAX RATE								
	FY2024 FY2025 FY2026 FY2027 FY2028 FY2029 FY2030							
By year	\$11.05	\$11.20	\$11.49	\$11.78	\$12.08	\$12.44	\$12.83	\$1.78

Assessed	EST. PROPERTY TAXES							
Value	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Change
\$300,000	\$3,315	\$3,360	\$3 <i>,</i> 446	\$3,535	\$3,624	\$3,732	\$3,848	\$533
\$350,000	\$3,868	\$3 <i>,</i> 920	\$4,020	\$4,124	\$4,228	\$4,354	\$4,489	\$621
\$400,000	\$4,420	\$4 <i>,</i> 479	\$4,594	\$4,713	\$4,832	\$4,976	\$5,130	\$710
\$450,000	\$4,973	\$5 <i>,</i> 039	\$5,169	\$5,302	\$5,436	\$5,598	\$5,772	\$799
\$468,300	\$5,175	\$5,244	\$5 <mark>,</mark> 379	\$5,518	\$5,657	\$5 <mark>,</mark> 826	\$6,006	\$832
\$500,000	\$5,525	\$5 <i>,</i> 599	\$5,743	\$5,892	\$6,040	\$6,220	\$6,413	\$888
\$550,000	\$6,078	\$6,159	\$6,317	\$6,481	\$6,644	\$6,842	\$7 <i>,</i> 054	\$977
\$600,000	\$6,630	\$6,719	\$6,892	\$7,070	\$7,248	\$7,465	\$7 <i>,</i> 695	\$1,065
\$650,000	\$7,183	\$7,279	\$7 <i>,</i> 466	\$7,659	\$7,852	\$8,087	\$8,337	\$1,154
\$700,000	\$7,735	\$7 <i>,</i> 839	\$8,040	\$8,248	\$8,456	\$8,709	\$8,978	\$1,243
\$750,000	\$8,288	\$8 <i>,</i> 399	\$8,614	\$8,837	\$9,060	\$9,331	\$9,619	\$1,332
\$800,000	\$8,840	\$8 <i>,</i> 959	\$9 <i>,</i> 189	\$9,427	\$9,664	\$9 <i>,</i> 953	\$10,260	\$1,420
\$850,000	\$9,393	\$9,519	\$9 <i>,</i> 763	\$10,016	\$10,268	\$10,575	\$10,902	\$1,509
\$900,000	\$9,945	\$10,079	\$10,337	\$10,605	\$10,872	\$11,197	\$11,543	\$1,598
\$950,000	\$10,498	\$10,639	\$10,912	\$11,194	\$11,476	\$11,819	\$12,184	\$1,687
\$1,000,000	\$11,050	\$11,199	\$11,486	\$11,783	\$12,080	\$12,441	\$12,826	\$1,776



Discussion & Questions